

Approved by the Resolution
of the Sole Shareholder
owning all voting shares of
Ulba Metallurgical Plant JSC
(Resolution of the Board
of Directors of NAC Kazatomprom JSC
No. 9/13 dated August 24, 2023)

**REVISIONS and AMENDMENTS to
the CHARTER of Ulba Metallurgical Plant
Joint Stock Company**

**The Republic of Kazakhstan
Ust-Kamenogorsk,
2023**

**REVISIONS and AMENDMENTS to
the CHARTER of
Ulba Metallurgical Plant Joint Stock Company**

Revise and amend the Charter of Ulba Metallurgical Plant Joint Stock Company approved by the Resolution of the Sole Shareholder owning all voting shares of UMP JSC No. 11/19 dated November 28, 2019 as follows:

1. Clause 44 shall be added with paragraph 44.25-4 to read as follows:
“44.25-4. Election and early termination of powers of the Chairman of the Executive Board as well as determination of his term of office;”;
2. Clause 117.7 shall be revised to read as follows:
“117.7. Determination of number of members, term of the Executive Body office, election of its members as well as early termination of their authorities with the exception of the Chairman of the Executive Board, decisions on which appointment, early termination and determination of term of office shall be made by the Sole Shareholder of the Company (General Meeting of Shareholders);”;
3. Clause 136 shall be revised to read as follows:
“136. Shareholders and employees of the Company, who are not its shareholders, can be the members of the Executive Board. Executive Board of the Company shall be elected in number of no less than 5 (five) persons, for a term of no more than 3 (three) years in accordance with decisions of the Sole Shareholder of the Company (General Meeting of Shareholders) and the Company Board of Directors. Executive Board Chairman of the Company shall be elected by the Sole Shareholder of the Company (General Meeting of Shareholders).”.

Sergey Bezhetskiy
Executive Board Chairman
Ulba Metallurgical Plant JSC